

The Solomon Master Plan

Your monthly money blueprint — built on one principle.

"The plans of the diligent lead to profit as surely as haste leads to poverty."

— Proverbs 21:5

Month: _____

Name: _____

Solomon's formula: **INCOME** → **SAVINGS FIRST** → **ESSENTIALS** → **DISCRETIONARY**

1 MONTHLY INCOME — after tax

Start here. Everything
flows from this number.

Primary income (salary / wages)

Take-home pay after tax and deductions

£ / \$

Secondary income (freelance / side hustle)

Regular or occasional

£ / \$

Other income (rental, dividends, benefits)

Any consistent inflow

£ / \$

TOTAL MONTHLY INCOME (A)

£ / \$

2 SAVINGS & INVESTMENTS — pay yourself first

This leaves on payday.
Before anything else.

Target: 20% of income. Minimum: 10%. Even 5% beats zero. Automate it.

Emergency fund (until 3 months of expenses)

Priority if not yet built

£ / \$

Retirement / pension (ISA / TFSA / Roth IRA)

Long-term compounding

£ / \$

Investment account (index fund)

Consistent monthly contribution

£ / \$

Short-term savings goal

House deposit, car, course, etc.

£ / \$

TOTAL SAVED & INVESTED (B)

£ / \$

This is _____ % of your income ($B \div A \times 100$). Aim for 20%.

3 ESSENTIAL EXPENSES — fixed and necessary

What you must pay.
Non-negotiable.

Rent / mortgage <i>Housing — your largest fixed cost</i>	£ / \$	_____
Utilities (gas, electric, water) <i>Monthly average</i>	£ / \$	_____
Internet & phone	£ / \$	_____
Groceries & household <i>Food and essentials only</i>	£ / \$	_____
Transport (commute, fuel, insurance) <i>Getting to work</i>	£ / \$	_____
Insurance (health, life, contents) <i>Protection costs</i>	£ / \$	_____
Debt repayments (minimum payments) <i>Student loan, credit card minimums</i>	£ / \$	_____
Childcare / dependants <i>If applicable</i>	£ / \$	_____
Other essential <i>Anything non-negotiable not listed above</i>	£ / \$	_____
TOTAL ESSENTIALS (C)	£ / \$	_____

4

DISCRETIONARY BUDGET — what remains is yours

Spend this freely. But only this.

Calculated automatically: $A - B - C =$ your discretionary budget.

Total Income (A)	£ / \$	_____
minus Savings (B)	£ / \$	_____
minus Essentials (C)	£ / \$	_____
YOUR DISCRETIONARY BUDGET (D = A – B – C)	£ / \$	_____

Optional — break down your discretionary spend:

Dining out / takeaways	£ / \$	_____
Entertainment & subscriptions	£ / \$	_____
Clothing & personal care	£ / \$	_____
Gifts & social	£ / \$	_____
Other	£ / \$	_____

MONTHLY HEALTH CHECK

Question	Check	Solomon's standard
Is B (savings) set to leave on payday automatically?	<input type="checkbox"/>	<i>Proverbs 6:6-8 — the ant stores before it needs to</i>
Is C (essentials) less than 60% of income?	<input type="checkbox"/>	<i>If over 60%, look for one expense to reduce or one income to add</i>
Is D a positive number?	<input type="checkbox"/>	<i>If negative, spending exceeds income — address this before investing</i>
Did I review last month's plan before making this one?	<input type="checkbox"/>	<i>Proverbs 27:23 — know the condition of your flock</i>
Is my discretionary spend aligned with what I actually value?	<input type="checkbox"/>	<i>This is the honest question. Answer it every month.</i>

NOTES / INTENTIONS FOR THIS MONTH

"It does not matter how much you earn if nothing is directing where it goes."

— House of Wisdom

Follow @HouseOfWisdom for a new principle every weekday.

Print this template monthly. Your plan should change. Your discipline should not.